

15 October 2009

HSBC IN VIETNAM DONATES VND904,512,288 TO KETSANA STORM RELIEF EFFORT

****HSBC Asia Pacific donates VND5,354,400,000* to the Red Cross to help victims of Typhoon Ketsana in Vietnam and the Philippines, and the severe earthquake in Indonesia.****

HSBC Vietnam announced today that it will donate a total of **VND904,512,288** to help people affected by the Ketsana storm in Vietnam's central provinces of Da Nang, Quang Ngai, Kon Tum, Quang Nam and Thua Thien Hue.

Of this, VND537,628,800 will be drawn from HSBC Asia Pacific's Ketsana relief fund and VND366,883,488 has been raised by HSBC Bank (Vietnam) Ltd. and its staff.

A total of VND366,883,488 will go directly to the Red Cross in Vietnam to buy food, rice, drinking water containers and other essential supplies for around 120 families in the central region.

The remaining VND537,628,800 will go to the Tuoi Tre fund to help rebuild classrooms and dormitories and offer scholarships to assist 800 children to go back to school. Education is at the heart of HSBC Vietnam's Corporate Sustainability activities, and helping the children in those provinces continue their studies after this devastating storm is a primary concern for the Bank. Each child will receive a package worth VND250,000, which includes school bags and school stationery to the value of VND100,000 and VND150,000 cash for purchasing clothes, shoes and text books. Classrooms and dormitories in remote areas that have been badly damaged by the Ketsana storm will be rebuilt to give the children a positive learning environment as they return to school.

Thomas Tobin, CEO of HSBC Vietnam, said: "HSBC offers its condolences and well wishes to the victims and their families. Although we know that it is a token gesture in comparison with the lives and livelihoods that have been lost, we hope that this donation will assist those who have suffered to go on with their lives in the wake of this terrible tragedy".

HSBC in Vietnam donated US\$50,000 to Ketsana storm relief effort. / 2

In total, the HSBC Group is donating VND5,354,400,000 to the Red Cross to help those affected by Typhoon Ketsana in Vietnam and the Philippines and the victims of the severe earthquake in Indonesia, and has set up accounts to collect staff donations from around the region.

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Notes to editors:

*Exchange rate USD/VND 17,848VND is based on the official exchange rate on 13 October 2009 of HSBC Vietnam

HSBC in Vietnam

HSBC had a presence in Vietnam for 138 years - the Bank first opened an office in Saigon (now Ho Chi Minh City) in 1870. The Bank officially started to operate as HSBC Bank (Vietnam) Ltd. on 1 January 2009 and is headquartered in Ho Chi Minh City. Currently the Bank's network includes one branch and four transaction offices in Ho Chi Minh City, one branch and three transaction offices in Hanoi, and one branch in Binh Duong. HSBC is the largest foreign bank in Vietnam in term of investment capital, network, product range, staff and customer base.

The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding and a principal member of the HSBC Group which, with around 8,500 offices in 86 countries and territories and assets of US\$2,422 billion at 30 June 2009, is one of the world's largest banking and financial services organisations.

Euromoney magazine recently named HSBC as its 'Global Bank of the Year' and HSBC is widely regarded as the world's most valuable banking brand.

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