

To: **HSBC Bank (Vietnam) Ltd. - Including Head Office and Its Branches**

CONFIRMATION LETTER ON OPENING AND USE OF DIRECT INVESTMENT CAPITAL FOREIGN CURRENCY ACCOUNT (“CAPITAL ACCOUNT”)

Dear Sirs,

We hereby confirm that from the date of this letter we maintain our Capital Account only with HSBC Bank (Vietnam) Ltd. (“HSBC”).

We also confirm that (please choose as appropriate):

- We have not maintained any Capital Account at any other authorized credit institution before.
- We had previously maintained a Capital Account number _____ at _____. We confirm that we have appropriately closed such Capital Account and shall be responsible for history of Capital Account transactions. Enclosed herewith are relevant supporting documents for your reference:
 - i. Bank Confirmation on Capital Account closure; and
 - ii. Bank Confirmation on history of Capital Account transactions.

We understand that under Vietnamese laws the Capital Account shall be used for the following revenue and disbursement transactions:

- a. Receipt of charter capital monetary contributions, receipt of capital for implementation of direct investment and receipt of medium and long-term foreign loan capital;
- b. Receipt of foreign currency from foreign currency savings account of the resident being a foreign invested enterprise and a foreign party to the business co-operation contract;
- c. Disbursement of foreign currency remitted into a foreign currency savings account of a resident being a foreign invested enterprise and a foreign party to the business co-operation contract;
- d. Disbursement to outside Vietnam of principal, interest and fees on foreign medium or long-term loan;
- e. Disbursement to outside Vietnam of capital, profit and other legal revenue of a foreign investor; and
- f. Other revenue and disbursement transactions relating to direct foreign investment activities.

Yours faithfully,

For and on behalf of [_____]

(to be signed and sealed)

Name:

Title:

Date: