

## Virtual Award Ceremony: “Celebrating champions – Cultivate academic dreams”

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### Part 3: HSBC Premier's comprehensive support for overseas education

So 13 talented candidates have been honoured and 13 international students will also receive cash scholarships that partially support their finances while studying abroad.

I would like to thank HSBC Premier for accompanying IDP and sponsoring this scholarship fund. To prepare for a study abroad journey, financial planning is extremely important – taking advantage of its strength in terms of global connectivity along with offering special international financial privileges, HSBC Premier strives to be a solid foundation for brilliant young people to realise their ambitions and discover their limitless potential in the future through the scholarship – Giving wings to overseas study ambitions. Now, let's learn more HSBC Premier's comprehensive support for overseas education from Ms. Nguyen Thanh Trang - Premier Marketing Team Leader of HSBC Vietnam.

Thank you Ms. Mai Anh, thank you for introducing part of the three candidates. Some of those joining us today are probably in Vietnam, while others have just begun their study abroad trip. You need prepare a carefully plan from selecting a school, creating an admissions application, applying for a visa to finding lodging and making a budget. I believe you will be required to prepare all of the above, so that's why I want to discuss the financial management preparations that you will need to make.

Financial management for young people is a concept that is growing in popularity and gaining more attention in Vietnam. Most of you and especially the candidates in this program understand that you will have to carefully calculate the amount of money you have, including money from your parents, scholarships, and study abroad spending. Then you'll usually find a ratio, such as 70%:20%:10% or 50%:30%:20% for backup critical activities or personal investments such as hanging out, personal growth, or travel. However, I would like to stress that there is no universal formula. Each of you will have to make your own individual budget and suitable spending allocation. The important thing here is that we have a plan which has already shown to be a success. There are also those who can state that they have a clear vision for the future, for example, they will choose to cook at home and share the cost of cooking with other international students, instead of going to a restaurant. They might also plan to find a part-time job to earn an income. There are many opinions about getting a part-time job to

increase income. However, as someone who studied overseas, I think that your part-time job should be an experience rather than a responsibility. You shouldn't put too much weight on it but instead learn from experience so that later you will have a good foundation for your job after graduation. Your primary responsibility will still be to secure your academic success.

Thus, you can manage your own expenses when there are no parents around, and when you do not have the immediate support of your family, you will be able to control your independent life.

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So, after planning for the costs of studying abroad and estimating your personal expenses, where will you keep the money you have? You should, of course, have a bank account in the foreign country where you are studying. With that account, you can transfer funds using Internet Banking or use Mobile Banking. You will have a payment card and a credit card. With those tools, you can leave money in your account in a very safe way. As you are all aware with the current COVID situation, many countries are seeking to limit the use of cash. This also reduces the risk of cash theft. Most of you will have experienced applying for credit cards or international payment cards such as VISA, MasterCard, or from other international organisations.

In most cases, you will have acquired that card in Vietnam where you used it for the first time. That also means when you land in a foreign country, you still have a VISA or MasterCard to pay with. This is what we call a backup card. For example, your parents can quickly transfer money to your payment account in Vietnam, and you can use your parents' additional payment card in Vietnam to pay for some shopping expenses. But this is only the first step. When you arrive, usually you will need to find a bank in the country where you are studying abroad and open an account so that you can easily make transactions in *that* country. For example, Australia, you have had a bank account that you can use to make purchases in a foreign country, or pay your phone bill, and with that account, your family can transfer your study-abroad money. When you are abroad, I am sure that the diversity and abundance of VISA and MasterCard cards will be very useful to you. For optimal purposes, the two bank accounts you have – i.e. your bank in Vietnam and the bank in the country where you are studying abroad – would be linked together so that your relatives may quickly and conveniently transfer money

to you. If you are still considering which bank to choose, may I suggest HSBC! As Mr. Pramoth previously shared, we have branches in 35 countries, so you can open a Premier Next Gen account at HSBC Vietnam and it will be valid throughout the whole HSBC system, all around the world. With this account, you can transfer money for the purpose of studying abroad for free. It's also fast and easy to do. Furthermore, we can fully assist you in opening a HSBC Premier account in Australia, the US, or in the country where you study abroad even before you depart. That will be more convenient and reassuring for you when you first set foot in a new country.

In addition to opening a bank account, after you have prepared all the banking tools, the next task for you to do is to equip yourself with knowledge of technology crime. It's called the "new terminology." It's to avoid unfortunate cases such as having your account hacked or your money transfer scammed. As a student abroad, you will feel like you don't have immediate support, so you must be more cautious when it comes to safeguarding your accounts and credit cards. In addition to housing, I suppose you already have plans, such as living in a dormitory, or sharing a house with friends — and perhaps in the future, you might even have intentions of buying housing with a loan. Whatever your plans are, when you need information, please contact HSBC Premier. and we will happily assist you. Last but not least, all of you should have a list of emergency contacts that you can call for urgent matters – for example, the phone number of your embassy and bank as well as any other relevant hotline numbers for any other situations that you would require assistance.

So that concludes my overview of financial management. To recap, you can come to HSBC Premier whenever you require a financial bank for your study abroad journey. We are ready to support you as you prepare to make your academic dreams come true. With a HSBC Premier account, you will be recognised in any country with HSBC branches there. International students also enjoy the same Premier privileges as parents and are supported globally 24/7. If you need help opening an account in the country where you will be studying, we will be able to assist you in opening an account before you depart, which is advisable as you will be less anxious on arrival.

To find out more about HSBC Premier services, parents and children can scan the QR code to get further information, and we will consult you further via the HSBC Premier Call Centre or our customer relationship manager will contact you shortly thereafter. As one of the leading international banks, we also frequently hold seminars to ensure that we are always in the forefront of your plans and ambitions. On February 27, HSBC Premier, IDP and our partner

SNA co-hosted a seminar “Achieving academic heights with a world class education” to share insights and detailed information on accessing an international education in the UK, USA, and Australia as well as introducing the benefits gained from having a HSBC Premier account.

With all of the information provided above, I hope you can now see how you can make studying abroad easier. My presentation is now done so I would like to pass you back to our MC Mai Anh.