

## **REGULATIONS ON SAVINGS DEPOSIT AND TIME DEPOSIT ACCOUNT**

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### **1. Definitions**

- 1.1 “The Bank” or “HSBC” is HSBC Bank (Vietnam) Ltd.
- 1.2 The depositor (“Customer”) is the person who makes transactions related to Savings Deposit/ Time Deposit. Account. The depositor can be the owner or joint owner of Savings Deposit/ Time Deposit Account.
- 1.3 The owner of the Savings Deposit/ Time Deposit Account is the person named on the Time Deposit Account Advice/ Savings Card.
- 1.4 Joint owner of the Savings Deposit/ Time Deposit Account is 02 (two) or more persons named on the Time Deposit Account Advice/ Savings Card.
- 1.5 Transactions related to Savings Deposit/ Time Deposit Account are deposit, withdrawal transactions from Savings Deposits/ Time Deposit and other transactions related to Savings Deposit/ Time Deposit Account.
- 1.6 Time Deposit Account Advice/ Savings Card is a certificate of ownership or joint ownership of the Savings Deposit, Time Deposit at the Bank.

### **2. Customer eligibility**

- 2.1 Customers eligible to open Savings Deposit
  - Vietnamese citizens may open Savings Deposit Account in VND
  - Resident Vietnamese citizens may open Savings Deposit account in VND and foreign currencies
- 2.2 Customers eligible to open Time Deposit Account
  - Vietnamese citizens
  - Foreign individuals allowed to reside in Vietnam for at least 6 (six) months and the tenors shall not exceed the remaining validity period of residence permit in Vietnam

### **3. Deposit currencies**

VND, USD, EUR, GBP, AUD, CAD, JPY, SGD, and HKD

### **4. Interests**

#### 4.1 Deposit interest rate

Customers can consult Branches/ Transaction Offices, [hsbc.com.vn](http://hsbc.com.vn) page, Personal Internet Banking channel, or call Customer Service Center.

#### 4.2 Components used to calculate interest:

- Interest Period: from and including the deposit placement date and not including maturity date.
- Actual Balance: principal amount maintained during the Interest Period
- Number of days with actual balance: number of days with unchanged actual balance
- Interest rate: annual interest rate is calculated on the basis of one (1) year having 365 days stipulated by the Bank from time to time and is fixed during deposit's tenor. The total offered interest rates (including preferential online rates, where applicable), shall be, at all time, in line with relevant regulations provided by the State Bank of Vietnam. Customer can contact the counter at branches and transaction offices or refer to the Bank's public website [hsbc.com.vn](http://hsbc.com.vn) to inquire about the interest rate.

#### 4.3 Interest Calculation Formula

$$\text{Interest Amount} = \frac{\sum(\text{Actual Balance} \times \text{No. of days has actual balance} \times \text{Interest Rate})}{365}$$

The interest rate shall be calculated according to the method prescribed by current regulations.

#### 4.4 Interest Payment

For Savings Deposit, interest payment shall be made at maturity. For Time Deposit, interest payment shall be made monthly or at maturity as per Customer's instructions at the time of deposit account opening. In case the maturity date falls into weekends or national holidays per local regulation, principle and interest payment will be made on the following working date.

### 5. Using Savings Deposit/ Time Deposit Account as collateral

- 5.1 Time Deposit Account and Savings Deposit can be used as collateral or guarantee for loans at the Bank.
- 5.2 Time Deposit Account and Savings Deposit can not be used as as collateral or guarantee for loans at any other banks except when approved by the Bank.

### 6. Savings Deposit/ Time Deposit Account deposit and withdrawal procedures

#### 6.1 Transaction at Counters

##### 6.1.1 Transaction location

The Customer can perform transactions on Time Deposit Account and Savings Deposit at Branches/ Transaction Offices within the network of the Bank in Vietnam.

##### 6.1.2 Transaction documents

- Account Opening Form for Personal Customers (if the Customer does not have transactional accounts for Time Deposit Account opening transactions)
- The Bank's deposit/ withdrawal form
- Valid original identification document
- Valid visa/ residence card/ temporary residence card/ other documents identifying a certain period permitted for residence in Vietnam issued by the competent authority of Vietnam

- Original Time Deposit Account Advice/ Savings Card if it is a Term Deposit Account/ Savings Deposit withdrawal transaction
- Other relevant documents

### 6.1.3 Transaction procedure

- After the Customer completes the Bank's request form, the transaction department will perform the opening/ renewal/ closing of Time Deposit Account/ Savings Deposit based on Customer's valid documents.
- After the Time Deposit Account/ Savings Deposit opening transaction is completed, the Customer will receive Time Deposit Account Advice/ Savings Card with the Bank's signature and stamp
- The Customer must maintain the most up-to-date personal information with the Bank when opening/ renewing Time Deposit Account(s)/ Savings Deposit(s). If the Customer's personal information does not meet requirements of Vietnamese regulations on deposits at the time of deposit account opening/ before renewal date, the Bank will:
  - for Time Deposit Account:
    - ✓ close Customer's Time Deposit Account(s) and credit both principles and interest amounts (if any) to Customer's active transactional account(s) (Current Account(s)/ Savings Account(s)) which is/are being maintained at the Bank in the same currency with the Time Deposit Account(s); or
    - ✓ continue to maintain Customer's principles and interests accrued (if any) in Time Deposit Account(s) with 0% p.a. interest rate if Customer does not maintain any active transactional account (Current Account(s)/ Savings Account(s)) in the same currency with Customer's Time Deposit Account(s) at the Bank.
  - for Savings Deposit: continue to maintain Customer's principles and interests accrued (if any) in Savings Deposit(s) and apply 0% p.a. interest rate to these deposit(s) if Customer(s) is not available to make withdrawal on maturity date.

## 6.2 Transactions made via Personal Internet Banking

- Customers log in to Personal Internet Banking channel using the username and password registered with the Bank and perform the transaction to open Time Deposit Account(s) according to the step-by-step instructions on the Personal Internet Banking interface.
- The Bank will consider the validity of this deposit(s) on the next business day. If the Customer's personal information does not meet the requirements of Vietnamese regulations, the Bank will:
  - close Customer's Time Deposit Account(s) and credit principles to Customer's active transactional account(s) (Current Account(s)/ Savings Account(s)) which is/are being maintained at the Bank in the same currency with the Time Deposit Account(s); or
  - continue to maintain Customer's principles in Time Deposit Account(s) with 0% p.a. interest rate if Customer does not maintain any active Current Account(s)/ Savings Account(s) in the same currency with the Time Deposit Account(s) at the Bank.

## **7. Time Deposit Account/ Savings Deposit agreement**

Personal Account Opening Form, the Time Deposit Account/ Savings Deposit Opening Form, the Time Deposit Account Advice/ Savings Card, the Terms and Conditions of Time Deposit Account/ Savings Deposit, the General Terms and Conditions and the document(s) evidencing the representation right (if any) will constitute the Agreement on Time Deposit Account/ Savings Deposit between me/us and the Bank and agree to comply with this Agreement. This Agreement is effective as from the Capture Date and Time as reflected in the Time Deposit Advice/ Savings Card delivered by the Bank to the Customer.

## **8. Method to check Time Deposit/ Savings Deposit Account**

Customer can check on Time Deposit Account/ Savings Deposit at the Bank's Branches/ Transaction Offices, through Personal Internet Banking channel, or by calling the Customer Service Center.

## **9. Method to handle crumpled/ ripped/ lost Time Deposit Account Advice/ Savings Card**

Customer is responsible for preserving and not tearing, erasing, or modifying information on the Time Deposit Account Advice/ Savings Card. At the time of settling or closing of Time Deposit and Savings Deposit Account, Customer must immediately notify HSBC in writing if the Time Deposit Account Advice/ Savings Card is crumpled, ripped, lost. After the Customer completes the verification process at the Bank's request, the Bank will perform settlement or closing of the Term Deposit Account/ Savings Deposit.

## **10. Transfer ownership of Time Deposit/ Savings Deposit**

In case the Customer wants to transfer ownership of Time Deposit Account/ Savings Deposit, the Customer will follow the Bank's instructions and comply with relevant regulations.

## **11. For Step-up Time Deposit:**

- i. The Step-up Time Deposit is a time deposit product provided by HSBC Bank Vietnam Ltd ("the Bank") with a flexible early withdrawal option, assisting customers with their unplanned financial needs.
- ii. Customers are allowed to participate in Step-Up Time Deposit on all working days of the Bank, except for the last two (2) working days of the month because this is the interest closing date. The Customer's Step-up Time Deposit application will be processed on the first working day of the following month.
- iii. Full early withdrawal is permitted for Step-up Time Deposit.
- iv. The cycle paying interest in the deposit tenor (tenors) is determined by the Bank and selected by the customer at the time of registering Step-up Time Deposit. These tenors are provided by the Bank in the deposit transaction confirmation.
- v. Time Deposit Account/ Savings Deposit Opening Form with the deposit transaction confirmation, and the Time Deposit Account Advice or Savings Card constitutes an Account opening contract.
- vi. In addition to Special Terms and Conditions for Step-Up Time Deposit, these Terms and Conditions are made in conjunction with the General Terms and Conditions, Time Deposit/ Savings Deposit Terms and Conditions. In case of any conflict between the two documents, the provisions of these Terms and Conditions will prevail.
- vii. Cycle interest rate: is the interest rate applied to each cycle in deposit tenor, according to the current board rate of the Bank.
- viii. Average interest rate: is the average annual interest rate of all cycles in deposit tenor.

- ix. When the customer withdraws Step-Up Time Deposit, the interest rate on the Transaction Confirmation is the interest rate of the current cycle.
- x. Method of calculating interest is calculated on the basis of the actual balance, the number of days has actual balance and the corresponding interest rate at the tenors or principal tenor.
- xi. Interest payment method:
  - a. At the end of the deposit tenor: The Bank credits principal and interest payment to the Customer Account
  - b. End of the cycles: The Bank credits interest payment of the current cycle to the Customer Account
  - c. When customer withdraws Step-Up Time Deposit at any time before the maturity date (early withdrawal): The Bank credits principal to the Customer Account. Interest for the current cycle will be calculated and paid based on the Bank's current cycle demand deposit interest rate at the time of application. Interest payment of previously completed cycles is credited to the customer account with no interest payment claw back.