



TERMS AND CONDITIONS

HSBC CREDIT CARD CASH INSTALLMENT PLAN PROGRAM

1. HSBC Credit Card Cash Installment Plan Program (“**Program**”) is applicable for only selected Cardholders HSBC Vietnam Credit Cardholders (hereinafter referred to as the “**Cardholder**”).
2. This Program is not applicable to corporate credit cards and foreign Cardholders.
3. The requested Cash Installment Amount shall be denominated in Vietnamese Dong (VND). The Cardholder will receive the amount credited to their HSBC VND Savings/Current Account or their current account at other banks. It is the sole responsibility of the Cardholder to provide HSBC an accurate and valid Vietnam Dong account details.
4. The Cash Installment Amount will be approved at the sole discretion of HSBC. The minimum Cash Installment Amount will be VND5,000,000 (Five million dong) and less than VND100,000,000 (One hundred million dong).
5. The monthly payable Cash Installment Amount will be reflected in the Cardholder’s Credit Card Statement generated on the subsequent billing date.
6. HSBC will hold a credit limit of the credit card with an amount equivalent to the installed amount and the total interest payable by the Cardholder to HSBC. HSBC will increase the credit limit corresponding to amount paid by the Cardholder in accordance with this Program.
7. The Cash Installment Amount is not permitted for any purpose other than those specified in the application form. The Bank has the right to inspect the usage of the Cash Installment Amount by the Cardholder in any form and is entitled to recall such amount and request the Cardholder to immediately repay the outstanding Cash Installment Amount plus the accrued interest if the Bank has reasonable grounds to believe that the Cash Installment Amount was not used for the declared purpose.
8. Detail of interest and fees will be defined and updated in Appendix 1 – Program interest and fee table of these Terms and Conditions. The total principle Cash Installment Amount and interest shall be divided by the number of month of the installment tenor which is equal to a monthly fixed payable cash installment amount. The monthly fixed payable amount shall be added to the monthly payable amount arising from credit card transactions (minimum payment or full payment). The monthly payable amount appearing on the Cardholder's statement shall include the minimum payment (or full payment) and the monthly fixed payment cash installment amount.
For example:
 - 12-month Cash Installment Amount (plus interest) = VND 33,960,000
 - Monthly fixed payable cash installment amount = VND 2,830,000
 - Other outstanding balances = VND 10,000,000 (minimum payment of 5%)
 - Total payment due for the month = VND 12,830,000

Payable amount = (5% x VND 10,000,000) + VND 2,830,000 = VND 3,330,000

9. Cardholder may apply for the Program through the following channels designated by HSBC Bank and clearly state/give the information intended for Cash Installment Plan plan:

- a. Online requests on HSBC public website or Personal Internet Banking service;
- b. Recorded phone call with the HSBC Contact Center

By sending the request to HSBC through one of the above channels, customers confirm to read, agree and accept the Program terms and condition.

10. HSBC reserves the right to cancel or terminate the Program at any time (including but not limited to below events) and demand Cardholder to repay all outstanding Cash Installment Plan and accrued interest immediately if any of the following events occurs:

- a. Cardholder breaches any of this Terms and Conditions and/or the HSBC Credit Cardholder's Agreement;
- b. Credit Card account is delinquent or Cardholder fails to repay any debt upon demand by HSBC;
- c. The Credit Card account is cancelled by Cardholder or terminated by HSBC, or upon the Cardholder's death.

11. Payments made in excess of the outstanding debit amount of the Credit Card will not automatically be net off against unbilled Cash Installment Amount and therefore will not result in prepayment of the Cash Installment Amount. To prepay the Cash Installment Amount, the Cardholders may come to HSBC branches/transaction offices or contact HSBC Contact Center to make the request.

12. HSBC reserves the right to accept or decline any application for Cash Installment Plan without giving any reason.

13. Notwithstanding any provisions in these Terms and Conditions, HSBC shall be entitled at any time with notice to the Cardholder, (a) suspend or terminate the Program; and/or (b) amend or supplement any provisions of these Terms and Conditions. HSBC may inform the Cardholder of any such changes by any means and in any manner that it may decide.

14. This Terms and Conditions are made in both English and Vietnamese. In case of any discrepancy or inconsistency between the English version and Vietnamese version, the Vietnamese version shall prevail.

15. These Terms and Conditions and Appendix 1 of the Program are effective from 18 December 2018.

Appendix 1 – Program interest and fee table

Interest rate	From 0.75% to 0.99% per month (minimum interest amount is from VND 500,000 to VND 700,000) ⁽¹⁾
Conversion fee	VND 0
Early repayment fee	4% of the outstanding principle Cash Installment Amount (minimum amount is VND 50,000) ⁽²⁾

- (1) Interest rate is calculated on the original requested amount but the requested interest amount is not lower than the minimum interest amount. The offered interest rate and minimum interest amount are included in the invitation email for this Program.
- (2) In the event that Cardholder prepays all the outstanding Cash Installment Amount, an early repayment fee shall be applied. The outstanding amount and early repayment fee shall be debited to the Credit Card account and reflected in the next bank statement.