



ONLINE SAVINGS ACCOUNT TERMS AND CONDITIONS

1. "The Bank" or "HSBC" means HSBC Bank (Vietnam) Ltd., its branches, transaction offices and deposit offices.
2. For Online Savings Account (the "Account"), no cash withdrawal at counters or ATMs from this account is permitted.
3. All transactions via the Account must be processed online by HSBC Internet Banking and HSBC Internet Banking terms and conditions will be applied accordingly.
4. Currency: Customers could only open online savings account in Vietnam Dong (VND).

5. Deposit Interest

5.1 Components for Interest Calculation:

- a. Interest Period: no. of days has actual balance
- b. Actual Balance: day-end balance
- c. No. of days has Actual Balance: no. of days having unchanged actual balance
- d. Interest Rate: annual non-term interest rate computed on 365-day year basis stipulating by the Bank from time to time. Customer may contact counters of branches/transaction offices or visit the Bank's public website www.hsbc.com.vn to know the prevailing interest rate.

5.2 Interest Calculation

$$\text{Interest Amount} = \frac{\sum(\text{Actual balance} \times \text{No. of actual days} \times \text{Interest rate})}{365}$$

5.3 Interest Payment

Interest Amount – if any – is credited into Account at the end of each month.

The interest rate provided by these Terms and Conditions shall be equal to the interest rate calculated in accordance with the method prescribed by the regulation.

6. In case where the Account remains 0 (zero) balance for 02 (two) consecutive months, the Bank is entitled to automatically close the Account and shall only notify Customer if it deems necessary.
7. Customer must close the Account prior to terminating HSBC Internet Banking. Closing account services is provided by any of HSBC's branch, transaction office or deposit office.
8. Except otherwise defined herein, capitalised terms used in these Terms and Conditions shall have the same meaning as provided for in the General Terms And Conditions (as mentioned hereunder).
9. Opening and use of the Account shall also be governed by the General Terms And Conditions which are available on the Bank's public website at www.hsbc.com.vn or can be provided free of charge from any branch, transaction office or deposit office of the Bank upon Customer's request. In case of any inconsistency between these Terms and Conditions and the General Terms And Conditions, these Terms and Conditions shall prevail.
10. The Bank reserves the right to amend any of these Terms and Conditions from time to time as it deems appropriate and at its discretion. Such amendments will take effect upon the Bank giving notification to the Customer (unless otherwise advised in the notification) using such means of notification as the Bank shall deem appropriate (including but not limited to display in the premises of the Bank or any of its offices or in the Statements of Accounts or in the Bank's website or by such other method as the Bank may decide). The use of the Service and Accounts after the effectiveness of amendment will constitute acceptance by the Customer to be bound by such amended Terms and Conditions. If the Customer does

not accept the proposed amendments, the Customer must immediately notify the Bank and cancel or terminate the Service with the Bank and close Account(s).

11. Upon Customer's agreement to open the Account (by clicking "Open" button on the screen), Customer shall be deemed to have agreed with these Terms and Conditions; and these Terms and Conditions shall be considered as a contract of opening and use of the Account between Customer and the Bank which is effective from the opening date to the date when the Account is closed in accordance with these Terms and Conditions and/or the General Terms And Conditions.