

HSBC Spend Instalment - Terms and Conditions

1. Details of Programme

- 1.1. The HSBC Spend Instalment Programme (“**Programme**”) is applicable for all HSBC Primary cardholders (“**Cardholders**”) holding a valid credit cards issued by HSBC Bank (Vietnam) Ltd. (“**The Bank**” or “**HSBC**”)
- 1.2. The Programme provides Cardholder with an opportunity to settle their payments for purchase made on their Primary or Supplementary HSBC Credit Cards (“**Eligible Transaction**”), at any merchant, into instalments with an applicable conversion fee.
- 1.3. The Programme is not applicable to transactions of: unposted or refunded/cancelled transactions, annual fee, cash advance, service charge, finance charge, purchases for casino chips at fully licensed and authorized organizations and online bill payment for any banking and credit card services nor transactions with other financial institutions, online bill payments via HSBC Online Banking or HSBC Vietnam Mobile Banking App.
- 1.4. Cardholders are required to apply for the Programme at least 02 working days prior to the statement date of the current month. Any Programme application will be reviewed & decided by HSBC based on the Bank’s operating & business policy and the customer’s response to the conditions specified in the Terms & Conditions

2. Programme Terms

- 2.1. Cardholders may apply for the Programme in respect of transactions which are:
 - a. Minimum amount of each transaction in the request should be at least VND 2,000,000; and
 - b. Transactions reflected on your latest HSBC Credit Card Statement in the last statement; or
 - c. Transaction are posted on HSBC system and not yet billed in the statement
- 2.2. In each request, Cardholder can convert up to 10 transactions to instalments
- 2.3. A maximum of 97 Spend Instalment Plans can be placed under the Programme. Only latest 30 Spend Instalment Plans are visible on HSBC Mobile Banking app.
- 2.4. The processing fee will be charged upon approval of the application. Cardholder will pay this fee in the following Credit Card statement after successful conversion.



- 2.5. The instalment tenor and processing fee can be revised by HSBC from time to time at its discretion, Cardholder should visit [HSBC website](#) for the most updated details of Spend Instalment Programme.
- 2.6. Transactions carried out in foreign currency will be processed based on converted amount in Vietnam Dong in the statement
- 2.7. For the Spend Instalment submitted through HSBC Vietnam Mobile Banking App, Cardholders need to register Online Banking first before using HSBC Mobile Banking app.
- 2.8. HSBC Reward Points/ Cash Back will not be awarded for the transactions converted to installment.
- 2.9. The transaction amount which is accepted by the Bank to be paid in installments will be divided into equal instalment amount and debited monthly, along with installment interest arising in the month (if any), depending on the selected Installment Tenor **(Monthly Prepayment Amount)**
- 2.10. Monthly Prepayment Amount will be posted as a regular transaction and will form part of the total minimum payment due on each payment date. If the Cardholder fails to make full repayment of the statement balance specified in the Credit Card statement on or before the payment due date, the Cardholder shall pay the finance charge.
- 2.11. Cardholder cannot change the Spend Instalment Plan once successfully registered, and the processing fee shall not be refunded in any circumstances.
- 2.12. HSBC reserves the right to reject the application if:
 - The Credit Card account is over limit when the processing fee is applied
 - The Credit Card account is in overdue/delinquent status
 - The Credit Card account is blocked/closed

3. General Terms

- 3.1. HSBC reserves the right to accept or decline any application/registration for the Instalment At Merchants Of Your Choice by Cardholders without providing reason.
- 3.2. Each application is subject to HSBC's approval, and HSBC reserves the right to determine at its discretion whether any given transaction qualifies as an Eligible Transaction. HSBC reserves the right to terminate one or all of the instalment plans under the Programme if the relevant HSBC credit card account is not maintained in good standing at HSBC and



other banks, or not conducted in a proper or satisfactory manner as determined by HSBC at its discretion.

- 3.3. In case of any dispute arising out of or in connection with this Programme, HSBC shall resolve disputes in co-operation with customers. If the parties fail to reach an agreement, disputes shall be resolved at the competent courts in accordance with Vietnamese laws.
- 3.4. Together with these Terms & Conditions, customers also agree with the other Terms and Conditions as below:
 - a. Terms and Conditions of HSBC Credit Card Cardholder Agreement (applied for Visa Card) & Terms and Conditions of HSBC Premier World Mastercard Credit Card Cardholder Agreement (applied for Mastercard Card)
 - b. Terms and Conditions of HSBC Vietnam Mobile Banking app
 - c. Terms & Condition of Installment At Merchants Of Your Choice with HSBC Credit Card.
- 3.5. These Terms and Conditions are subject to changes at any time as HSBC may deem fit. Changes (if any) shall be notified or registered in accordance with the relevant laws and updated on HSBC's website prior to application.
- 3.6. These Terms and Conditions are in Vietnamese and English. In the event of any discrepancy between English and Vietnamese, the Vietnamese version shall prevail.