

**TERMS AND CONDITIONS
WAIVE OF PREMIUM RIDER**

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by the Ministry of Finance)*

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These terms and conditions are the additional contents of agreement between the Company and the Policyholder when the Policyholder requests to attach this Waive of Premium rider (Rider) to the basic Policy and pays additional premium and that request is accepted by the Company.

CHAPTER 1: GENERAL PROVISION

All the terminologies being used in this Terms and Conditions are understood same as those which are being defined in the basic policy, unless otherwise there is any different definition.

Terms and Conditions of the basic policy will be applied to the Rider. Where there is any contradiction or discrepancy between the terms and conditions of the Rider and the terms and conditions of the basic Policy, the former shall prevail.

This rider is a non-participating product and has no surrender value.

Article 1: Life Assured, Age at entry and Term of the Rider

- 1.1 Life Assured: means any individual who is residing, studying and doing business in Vietnam at time of insurance application and is accepted by the Company. In order to be accepted by the Company, Life Assured of this Rider must be one of the following person: (i) Policyholder; (ii) Legal spouse of the Policyholder or legal spouse of the basic Life Assured; (iii) other person if this person has insurable interest in the Policyholder of the basic policy.
- 1.2 Age at entry of the Life Assured is from 18 (eighteen) to 60 (sixty) years old. Subject to article 1.3, the Rider will be terminated at the policy anniversary right after the Life Assured attains age 65.
- 1.3 Term of the Rider is written in the Certificate or any Supplementary/Amendment, but not longer than the basic policy term.
- 1.4 Total and Permanent Disability (TPD): means the Life Assured
 - a) is disable during the Policy in force, resulting in his/her loss, paralysis or dismemberment of:
 - total and permanent loss of sight of both eyes; or
 - loss of two limbs either the amputation of a leg above the ankle joint or the amputation of an arm above the wrist joint; or
 - total and permanent loss of sight of one eye and loss of one limb either the amputation of a leg above the ankle joint or the amputation of an arm above the wrist joint.
 - or
 - b) is total and permanent disable due to sickness or injury by which the Life Assured cannot earn income from performing or participating in any job, career and is certified of disability ratio or losing working capability ratio from 81% and above by the National/City/Provincial Medical Assessment Committee or another independent medical assessment organization which is accepted by the Company. The assessment should not be earlier than 6 (six) month from the incurred date.

Article 2: Term of the Rider

- 2.1 Effectiveness of the Rider

If the application of this Rider is accepted by the Company, the effective date of this Rider is the date the Policyholder and the Life Assured fill in the application form or the next monthly anniversary date and pays the initial rider's premium in full.

2.2 If the application of this Rider is not accepted by the Company, the initial rider's premium will be returned to the Policyholder without any interest.

Article 3: Termination of the Rider

The rider will be terminated upon one of the following situations:

- a) The Policyholder doesn't pay premium of basic policy or this rider at end of grace period; or
- b) The basic policy is terminated/matured, cancelled or void; or
- c) Term of this Rider is ended; or
- d) At the anniversary date right after the Life Assured attains age 65; or
- e) The Life Assured of this Rider dies; or
- f) The Policyholder requests to cancel the Rider; or
- g) The Life Assured of this Rider is no longer legal spouse of the Policyholder/basic Life Assured. The Policyholder is obliged to inform the Company about this change.
- h) Other circumstances following the laws.

CHAPTER 2: INSURANCE BENEFIT

Article 4: Insurance benefit

While the Rider is still in force, if the Life Assured of this Rider dies or suffers TPD, the Company will provide the following insurance benefits:

4.1 Waive of premium

The Company will waive total premium of basic policy and other riders being attached to the basic policy (if any).

If the basic policy is a universal life policy, the Company will pay an amount in equivalent with the target premium of the basic policy and waive annual premium of riders being attached to the basic policy (if any).

The waive of premium benefit will start from the premium due date right after the Life Assured of this Rider dies or suffers from TPD to the end of this Rider's term. The Company will not waive any premium due more than one year period prior to the date the Company received claim request of this Rider.

After the Company accepts the claim request for the insurance benefit under article 4.1, the Company will not accept any changes relating to change in premium payment method, change in premium frequency, and all insurance benefits of the basic policy and any riders relating the Life Assured of this Rider will be automatically terminated.

The waive of premium benefit will be automatically terminated when the Company has made claim for any other waive of premium rider being attached to this basic policy.

4.2 Financial support benefit

If the Company accepts the claim for insurance benefit under article 4.1, the Company will additionally pay 200% Sum Assured of this Rider to the beneficiary.

Article 5: Exclusion provisions

5.1 Exclusions of death

The Company will not pay any insurance benefit if the insurable event incurs directly or indirectly because of the following reasons:

- Suicide within 24 (twenty four) months from the Policy Effective Date or reinstatement date whichever is later. For the increased Sum Assured, this exclusion will also be applied within 24 months from the effective date of increase in Sum Assured or reinstatement date, whichever is later; or
- Any Human Immunodeficiency Virus (HIV); AIDS and/or any HIV/AIDS-related illnesses; or
- Intentional acts of the Policyholder, Life Assured or
- Death sentence.

5.2 Exclusions of TPD

The Company will not pay any insurance benefit if the Life Assured suffers TPD directly or indirectly because of the following reasons:

- self-injure or self-inflicted injuries or any such attempts while sane or insane; or
- Intentional acts of the Life Assured or Policyholder breaking the regulations and laws of Vietnam; or Intentional acts occurred outside Vietnam, breaking the regulations and laws of related country; or
- Serving in the armed forces in time of war whether with or without war declaration; or act in accordance to commands of fights; or restoration of public order; or
- Due to any disease or congenital conditions. Congenital conditions means medical conditions that are present at birth that are either physical abnormalities or abnormalities of function. They may be either genetic, acquired as a result of some in utero event, or due to a combination of the above; or
- Shortcoming of physical or sense or weakened condition or degeneration has before the effective date or latest reinstatement whichever is later; or not declared on the application form or medical declare; or
- Any exclusions being described in article 5.1.

CHAPTER 3: SUM ASSURED AND PREMIUM

Article 6: Sum Assured, Premium and Premium payment

6.1 Sum Assured of this Rider is the total annual premium of basic policy and riders whose Life Assured is different from Life Assured of this Rider.

Sum Assured of this Rider will be automatically changed subject to the change in premium of basic policy and riders (if any).

6.2 Premium is subject to age at entry, gender of the Life Assured and the Sum assured of this Rider.

6.3 Premium frequency of this Rider will follow that of the basic policy and will be changed following the change in basic policy.

CHAPTER 4: CLAIM PROCEDURE

Article 7: Claim procedure

- 7.1 The claimant must submit the following document to the Company as soon as possible for claiming the insurance benefit:
- A form requesting the payment of insurance benefit which has to be completed on a full and accuracy basis;
 - Evidence of the insured event including death certificate, accident report, investigation report, forensic surgery report issued by authorities;
 - certification of disability ratio issued by the National/Citi/Provincial Medical Assessment Committee for the TPD event;
 - The acceptance of father, mother, spouse or children who is older than 18 years old which allow the Company to receive, collect and use the information including medical information of the respective Life Assured/Policyholder.
 - The evidence of the right to receive insurance benefit such as power of attorney, the will or other legitimate evidence and personal documents of the claimant.
- 7.2 The Company reserves the right to require additional proof or document. All incurred expenses related to the acquiring additional documents shall be borne by the Company basing on reasonable invoices and following the regulating rate of the government (if any).